

Valwood Improvement Authority  
April 2026 Budget Comparison

Revenues:	<u>YTD</u>	<u>2025-26 Budget</u>	<u>Total vs Budget</u>
Property Taxes	\$ 1,944,676	\$ 1,796,400	\$ 148,276
Interest on Investments	\$ 17,079	\$ 35,000	\$ (17,921)
North Texas Tollway Authority	\$ -	\$ 15,000	\$ (15,000)
Interlocal Maintenance w/Carrollton	\$ -	\$ 27,000	\$ (27,000)
Other	\$ 52,802	\$ 105,000	\$ (52,198)
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Total Income	\$ 2,014,557	\$ 1,978,400	\$ 36,157
Expenditures:			
Administrative	\$ 42,758	\$ 113,900	\$ (71,142)
Maintenance	\$ 187,304	\$ 299,000	\$ (111,696)
Utilities	\$ 16,076	\$ 116,000	\$ (99,924)
Director's Meetings	\$ 6,200	\$ 14,000	\$ (7,800)
Professional Services - Legal	\$ 1,346	\$ 5,000	\$ (3,654)
Professional Services - Accounting	\$ 37,845	\$ 28,000	\$ 9,845
Professional Services - Engineering	\$ 4,372	\$ 15,000	\$ (10,628)
Insurance - Group	\$ 109,198	\$ 200,000	\$ (90,802)
Insurance - Facilities & Equipment	\$ 53,462	\$ 53,500	\$ (38)
Salaries and Related Expenses	\$ 578,841	\$ 1,034,000	\$ (455,159)
Contingencies	\$ 38,941	\$ 100,000	\$ (61,059)
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Total Expenditures	\$ 1,076,343	\$ 1,978,400	\$ (902,057)
Net Income vs Expenses	\$ 938,214	\$ -	\$ 938,214