

**VALWOOD IMPROVEMENT AUTHORITY  
BUDGET SUMMARY  
FISCAL YEAR 2021-2022**

INTEREST & SINKING FUND		
As of Oct 1, 2021	\$	1,204,671.00
DEBT SERVICE FUND		
As of Oct 1, 2021	\$	6,945.00
GENERAL FUND		
As of Oct 1, 2021	\$	759,052.00
CAPITAL PROJECTS FUND		
As of Oct 1, 2021	\$	8,685,689.00
PROJECTED INCOME		
<b>DEBT SERVICE</b>		
Tax Revenue	\$	4,932,750.00
	\$	(1,519,600.00)
<b>GENERAL FUND</b>		
Tax Revenue	\$	1,159,600.00
Cell Tower Lease	\$	105,000.00
Interlocal Agreement Carrollton	\$	27,000.00
Interlocal Agreement NTTA	\$	15,000.00
	\$	<u>1,666,600.00</u>
PROJECTED EXPENSES		
<b>INTEREST &amp; SINKING</b>		
DEBT RETIREMENT	\$	3,319,062.00
TIF AGREEMENT CITY OF FB	\$	50,000.00
REGISTRAR FEES	\$	750.00
	\$	<u>3,369,812.00</u>
<b>GENERAL FUND</b>		
OPERATIONS	\$	1,620,600.00
<b>CAPITAL EXPENDITURES</b>		
FARMERS BRANCH CREEK IMPROVEMENTS	\$	3,000,000.00
ENGINEERING FEES	\$	400,000.00
LEGAL FEES	\$	200,000.00
EQUIPMENT	\$	600,000.00
PUMP STATIONS	\$	<u>600,000.00</u>
	\$	<u>7,800,000.00</u>