

Notice to Purchaser Special Water District Notice

The real property, described below, that you are about to purchase is located in the Valwood Improvement Authority. The district has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited tax rate in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is \$0.17 on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$95,000,000, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or part from property taxes is \$13,760,365. The district is located in whole or in part within the corporate boundaries of both the Cities of Farmers Branch and Carrollton, Texas. The taxpayers of the district are subject to the taxes imposed by a municipality and by the district until the district is dissolved. By law, a district located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the district or the voter of the district. The purpose of this district is to provide drainage and flood control facilities and services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these stormwater facilities is not included in the purchase price of your property, and these facilities are owned or to be owned by the district. The legal description of the property you are acquiring is as follows:

\_\_\_\_\_  
\_\_\_\_\_

Date: \_\_\_\_\_

Signature of Seller: \_\_\_\_\_

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHED TAX RATES DURING THE MONTH OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

“The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property”

Date: \_\_\_\_\_

Signature of Purchaser: \_\_\_\_\_

*State of*

*County of*

*This instrument was acknowledged before me on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by*

\_\_\_\_\_.

\_\_\_\_\_

*Notary Public, State of* \_\_\_\_\_